



November 26th, 2021

IMO 2020 Bunker Surcharge Notice

Dear Valued Customers,

As per IMO 2020 regulation, all ocean carriers are required to use Low Sulfur under 0.5% as of January 1st 2020. HMM also shall fully comply with the new Environmental Regulations, so now we are applying Bunker Surcharge and updating quarterly.

Based on above, please be informed that the updated Bunker Surcharge Tariff as of Jan. 1st, 2022. HMM AU trade's Bunker Surcharge is floating based on the average bunker price during previous three months at Shanghai port.

The followings are details of Bunker Surcharge for 1st Quarter of 2022, under Australia Trade

■ **Name of the Surcharge**

BUC (Bunker Charge) : Long-term rate (more than 3-month)

ECC (Environmental Compliance Charge) : Short-term rate (3-month or less)

■ **Effective Date** : 1st January ~ 31st March, 2022

■ **BUC Tariff**

Ex. H/H country (Asia region): Dry : USD 177/TEU, Reefer : USD 266/TEU

Ex. B/H country (Australia): Dry : USD 57/TEU, Reefer : USD 86/TEU

■ **ECC Tariff**

Ex. H/H country (Asia region): Dry : USD 124/TEU, Reefer : USD 186/TEU

Ex. B/H country (Australia): Dry : USD 40/TEU, Reefer : USD 60/TEU

Please contact to local sales for more details.

Yours sincerely,
HMM Co., Ltd.